



RBC Royal Bank



## IMPORTANT

### Mortgage Qualifying Rules Tightening January 1, 2018

*"Guideline B-20 now requires the minimum qualifying rate for uninsured mortgages to be the greater of the five-year benchmark rate published by the Bank of Canada or the contractual mortgage rate +2%." Office of the Superintendent of Financial Institutions Canada*

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When you apply for your RBC mortgage and are firm approved by **December 31, 2017** your application will be processed under current qualifying rules. This includes purchases with closings after **January 1, 2018** for up to 42 months from the date of approval.

- ✓ A mortgage "pre-approval" is not the same as a Firm Approval and may subject you to the new qualifying rules. In some cases, buyers may no longer qualify for their purchase. Please do not leave your purchase at risk; get protected with an **RBC FIRM Approval** today!
- ✓ Competitive Mortgage Rates guaranteed at the time of application until closing. Please contact us for our most up to date mortgage offers.  
*Mortgage rates are reviewable within 120 days of closing for possible rate reductions.*
- ✓ HomeProtector™ life, disability & critical illness insurance is available while your home is under construction and can provide protection for you even before your mortgage payments begin AND premiums are complimentary until your mortgage is advanced.
- ✓ Complimentary Property Appraisal valued at \$250.

**Take the risk out of your most important purchase.  
Contact us today to secure your RBC Firm Approval.**

\*Applies to selected residential property and subject to meeting lending criteria of RBC Royal Bank. "Your rate" is a discounted rate based on the posted rates of Royal Bank of Canada at the time of your application. Variable mortgage interest rate are based on RBC Royal Bank's prime rate. On October 18, 2017 the prime rate 3.20%, the posted rate for closed variable rate mortgages was prime rate. Rates subject to change without notice. Offer may be changed, withdrawn or extended at any time, without notice. Not available in combination with any other discounts, offers or promotions. Terms and conditions apply. ® Registered trademarks of Royal Bank of Canada. RBC and Royal Bank are registered trademarks of Royal Bank of Canada. All trademarks are the property of their respective owner(s) and are used with the permission of the owner(s).